



2013 Half Year Results

Basel: July 24, 2013

Safe harbor

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First half 2013 highlights

- Continuing business momentum
- Underlying integrated sales up 7 percent*
 - growth across all regions
- Emerging markets: rapid expansion
 - sales up 11 percent*
- Lower royalty income, higher seeds production costs
- Continued progress on integrated offers
- On track for market share gain

Underlying: excludes \$256 million corn rootworm trait royalty income in 2012

* At constant exchange rates

First half 2013: integrated business update by region

North America: +4%*

- Corn plantings near record levels
- Late season delayed applications
- Crop protection sales +9%

Europe, Africa & Middle East: +6%

- Dynamic growth in CIS, SE Europe
- France: expansion of leading herbicides
- EU North: cold wet weather delayed season, reduced disease pressure

Latin America: +12%

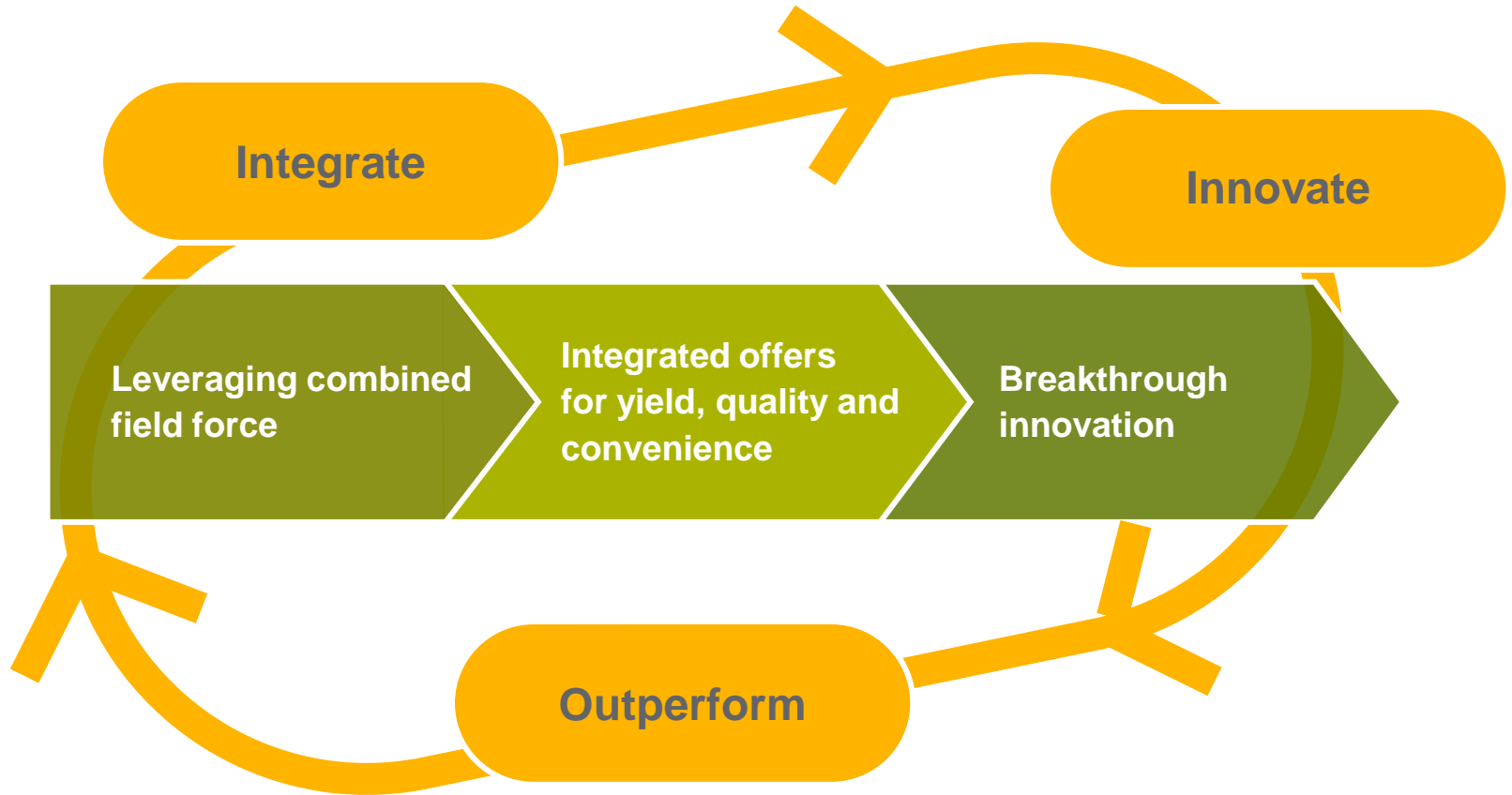
- Low season
- Buoyant glyphosate market
- Grower sentiment remains strong

Asia Pacific: +8%

- Sales momentum building
- Early monsoon in India
- Strong growth in Thailand, Indonesia, China

* Excludes \$256 million corn rootworm trait royalty income in 2012
Growth at constant exchange rates

Addressing grower challenges





John Ramsay

Chief Financial Officer

Financial highlights

- Sales \$8.4bn, up 2%
- Underlying integrated sales up 7%*
 - +4% volume, +3% price
- EBITDA 3% lower at \$2.2bn; underlying up 9%
 - margin 26.0% (H1 2012: 24.9% underlying)
- Net income \$1.4bn, 5% lower
- EPS**: 7% lower at \$15.92; underlying up 9%

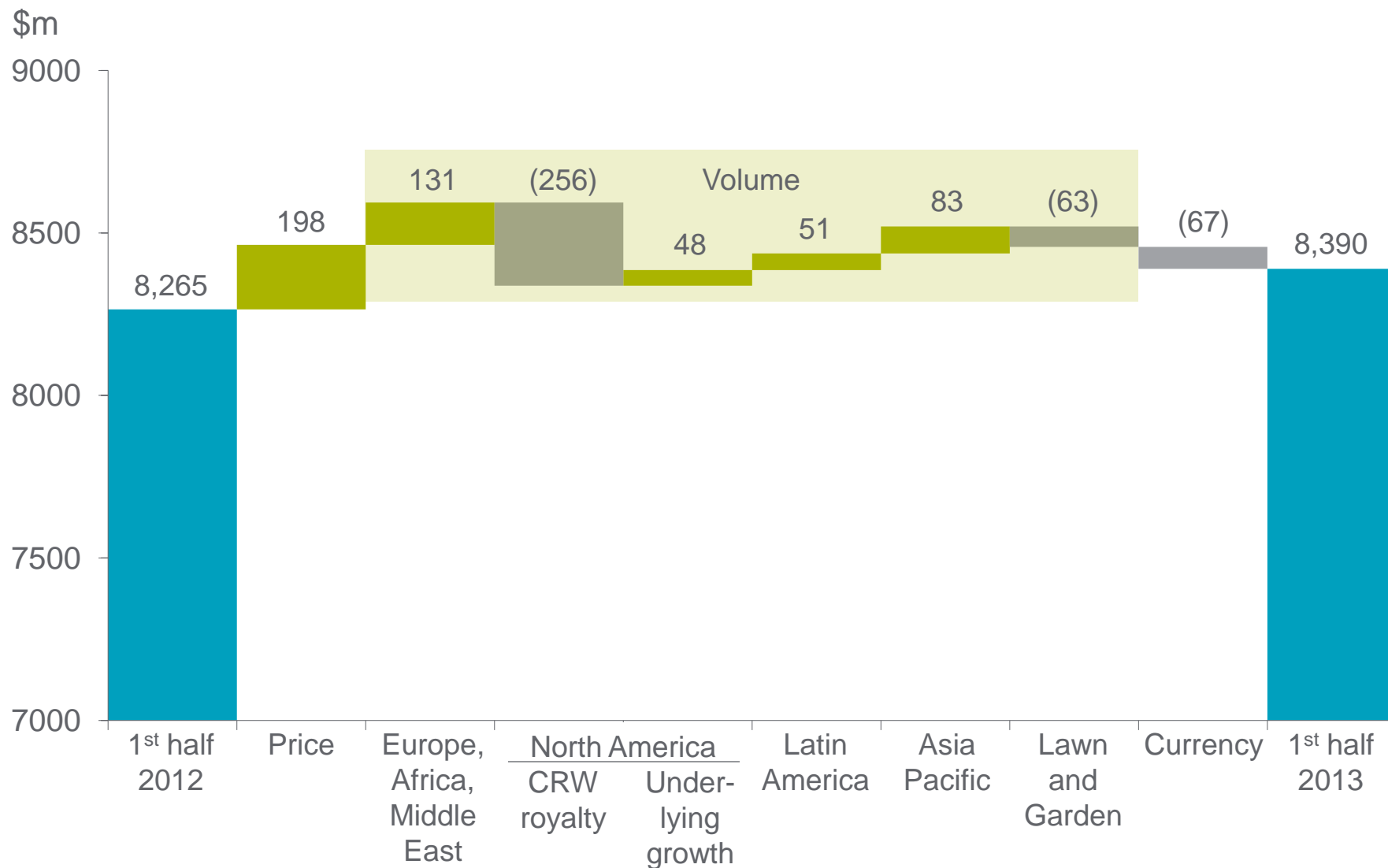
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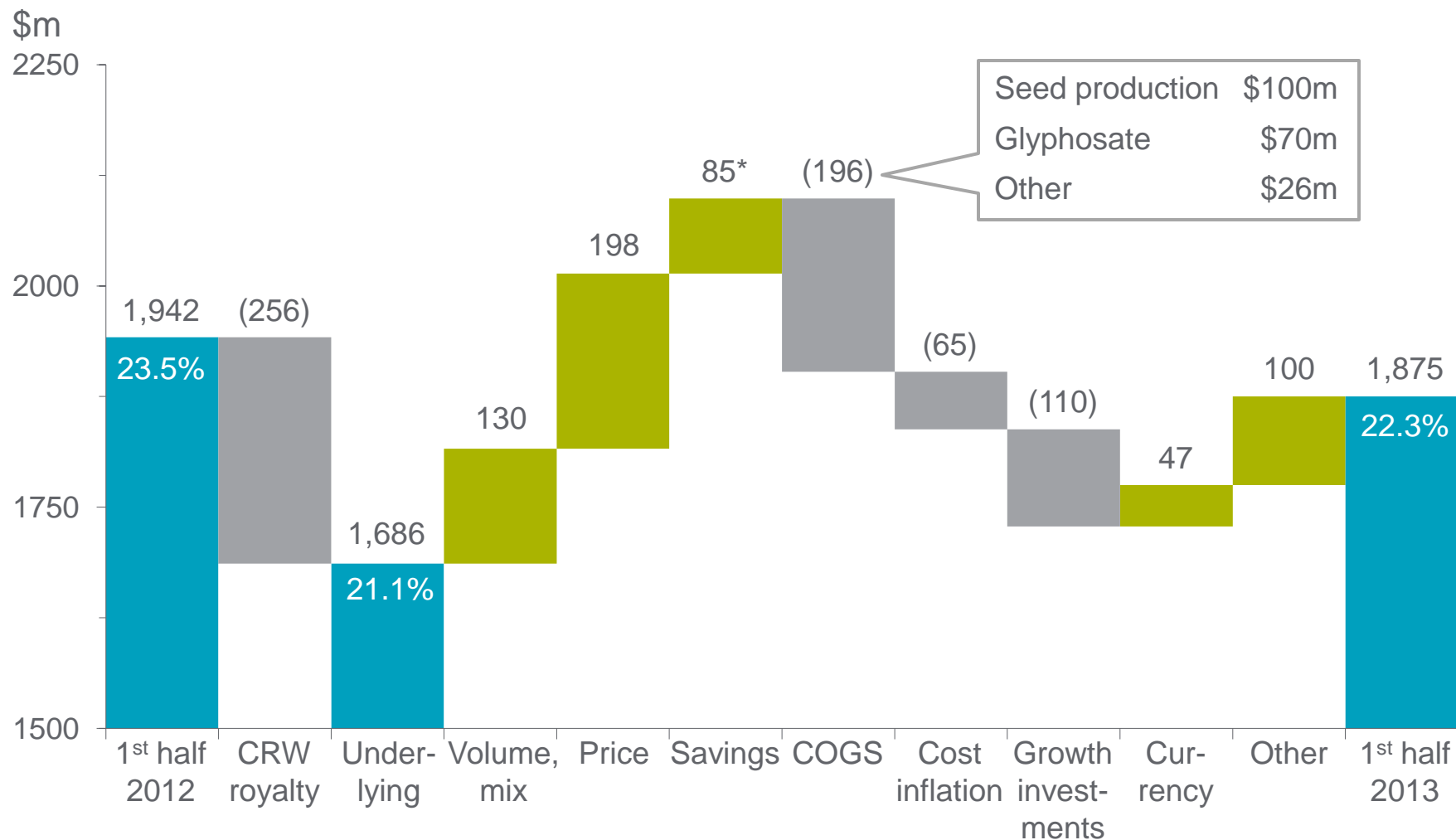
** Fully diluted basis, excluding restructuring and impairment

All 2012 and 2011 data in this presentation reflect a change in pension accounting where applicable

Sales progression



Underlying operating income up 11 percent



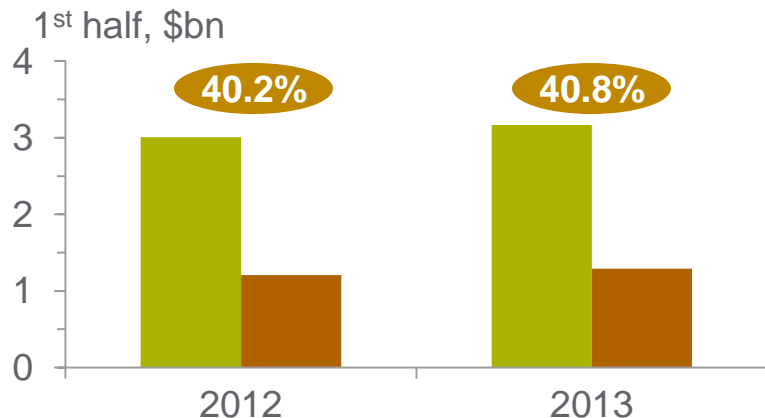
Underlying: excludes \$256 million corn rootworm trait royalty income in 2012

Excluding restructuring and impairment

* Including \$5m in respect of previous program

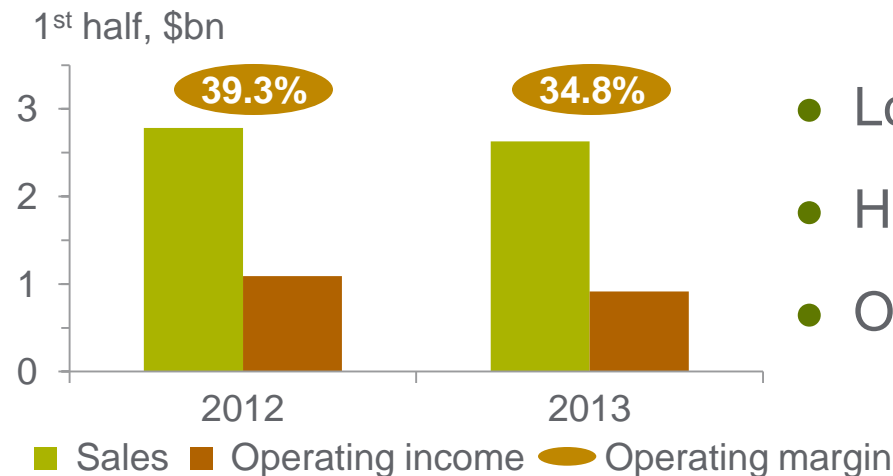
Regional performance: northern hemisphere

Europe, Africa and Middle East



- High margin portfolio
- Weather constrained EU North
- Profitable expansion in CIS, South East Europe

North America



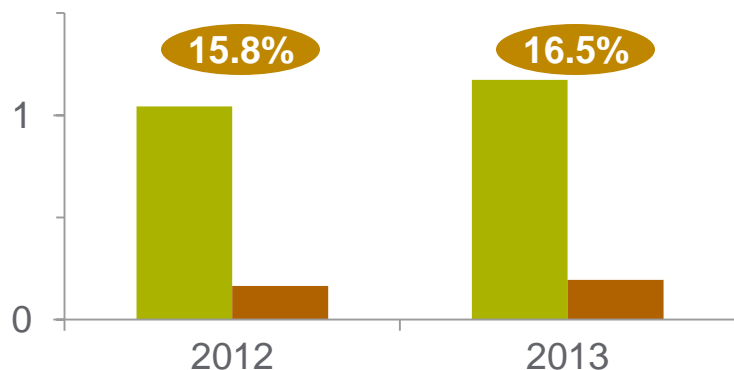
- Lower royalty income
- Higher seeds production costs
- Operational efficiency savings

Excluding restructuring and impairment

Regional performance: Latin America, Asia Pacific

Latin America

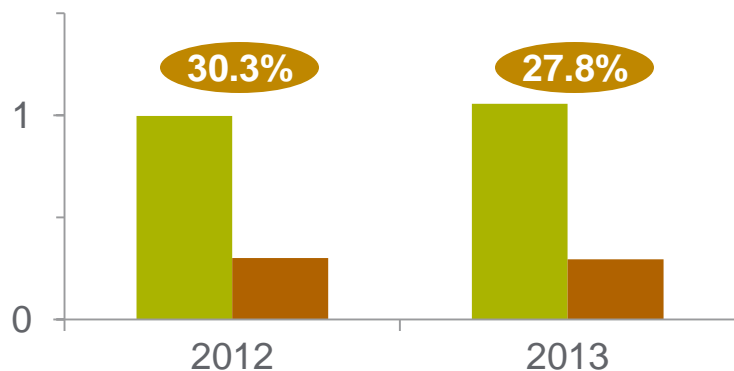
1st half, \$bn



- Low season
- Sugar cane and seed care expansion
- Strong demand for TOUCHDOWN

Asia Pacific

1st half, \$bn

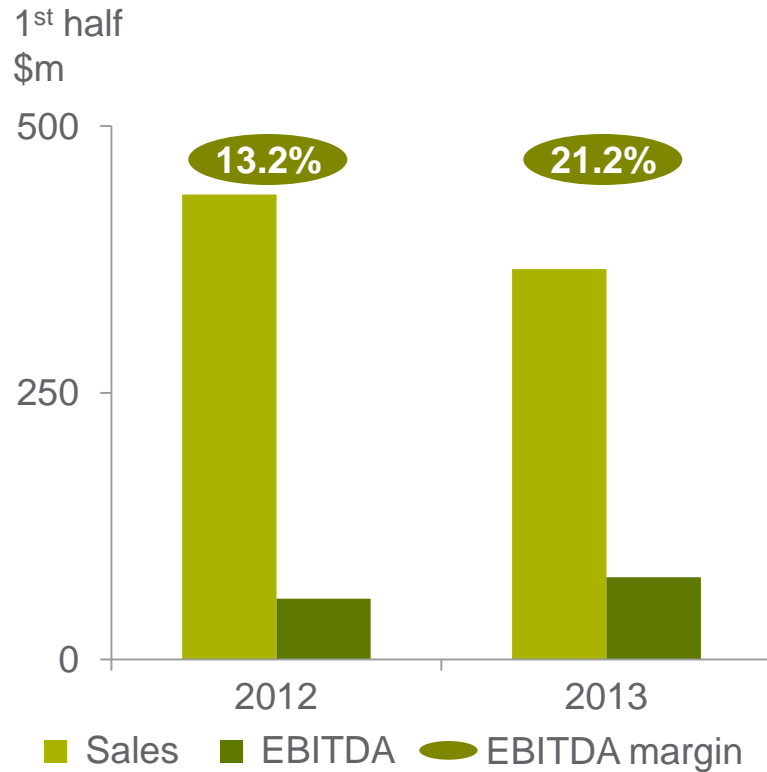


- Higher GRAMOXONE sales
- Emerging market expansion
- Increasing growth investments

■ Sales ■ Operating income ○ Operating margin

Excluding restructuring and impairment

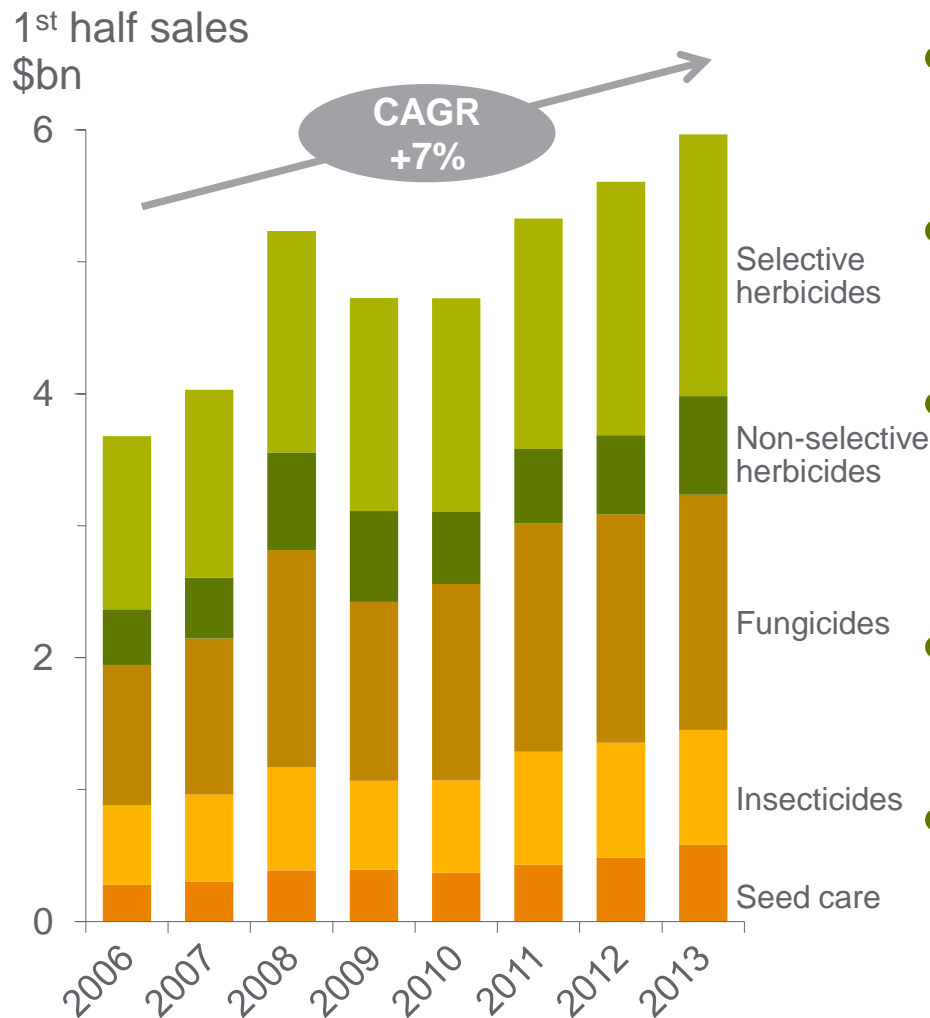
Lawn and Garden: streamlining improves profitability



- Comparable sales growth +4%*
 - impact of divestments: \$(92)m
 - impact of acquisitions: \$16m
- Focus on elite genetics and high value chemistry
- On track for full year 20% EBITDA margin by 2015

* At constant exchange rates

Crop protection portfolio: first half sales up 7 percent



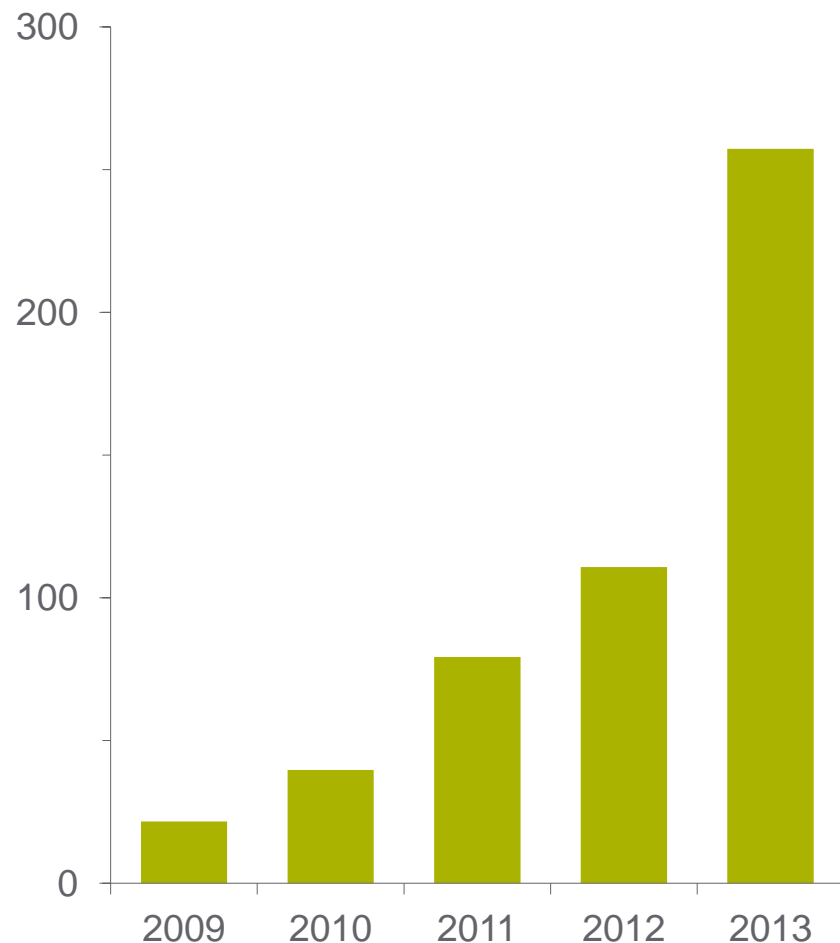
Growth at constant exchange rates
Excludes 'Other' (2013: \$50m)




- Selective herbicides +4%: corn and cereal herbicides USA, Europe
- Non-selective herbicides +26%: TOUCHDOWN volume and price
- Fungicides +4%: SEGURIS in Germany; AMISTAR in Brazil, Asia Pacific
- Insecticides +1%: Americas up; Europe, Asia Pacific lower
- Seed care +20%: CRUISER expansion Brazil, Asia Pacific; VIBRANCE launch

Crop protection portfolio: new products

1st half sales

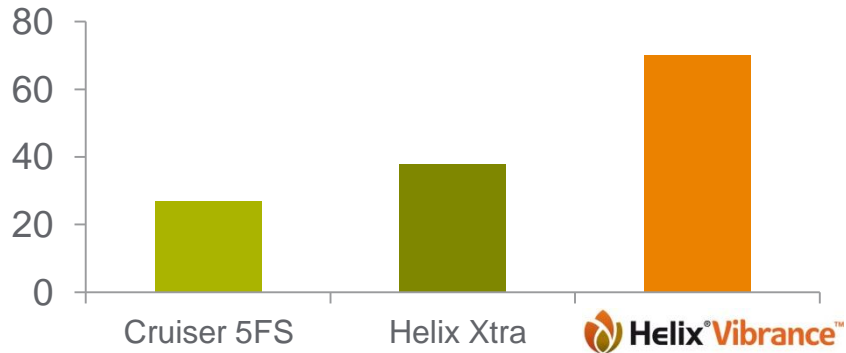
\$m



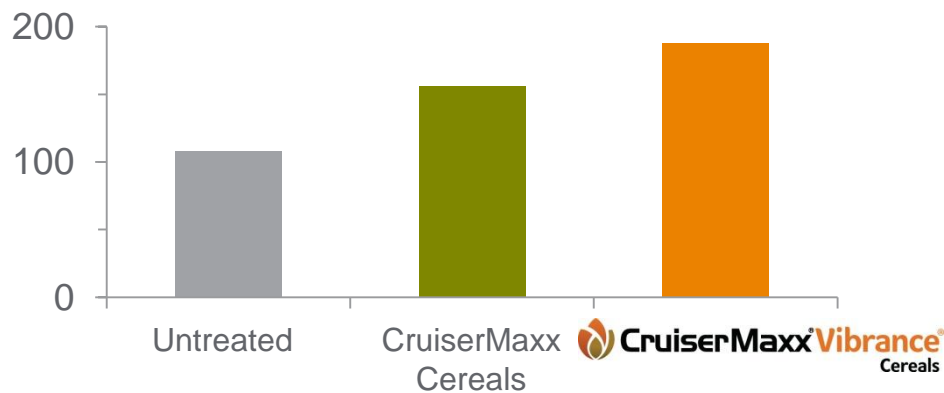
- Sales more than doubled
-  **Durivo**[®] : sales tripled USA, doubled Brazil
-  **Seguris**[®] : successful launch in Germany
-  **Vibrance**[®] new launches in North America and Australasia: >\$80 million sales

Vibrance® : seed care breakthrough

Canola Rhizoctonia trial: plant stand counts
Plants per 6m row



Cereals trial in Saskatchewan
Emergence counts per 6m row



Source: Syngenta trials

- **Helix®Vibrance™** : protects and triggers canola's genetic capacity
- **CruiserMaxx®Vibrance® Cereals** : stronger roots defend against soil diseases; insect control
- North America sales ~\$80m in H1
- Launch in all regions and across all major crops by 2016

Clariva™ : first launch based on Pasteuria technology

Soybean cyst nematode damage



Untreated

Clariva™

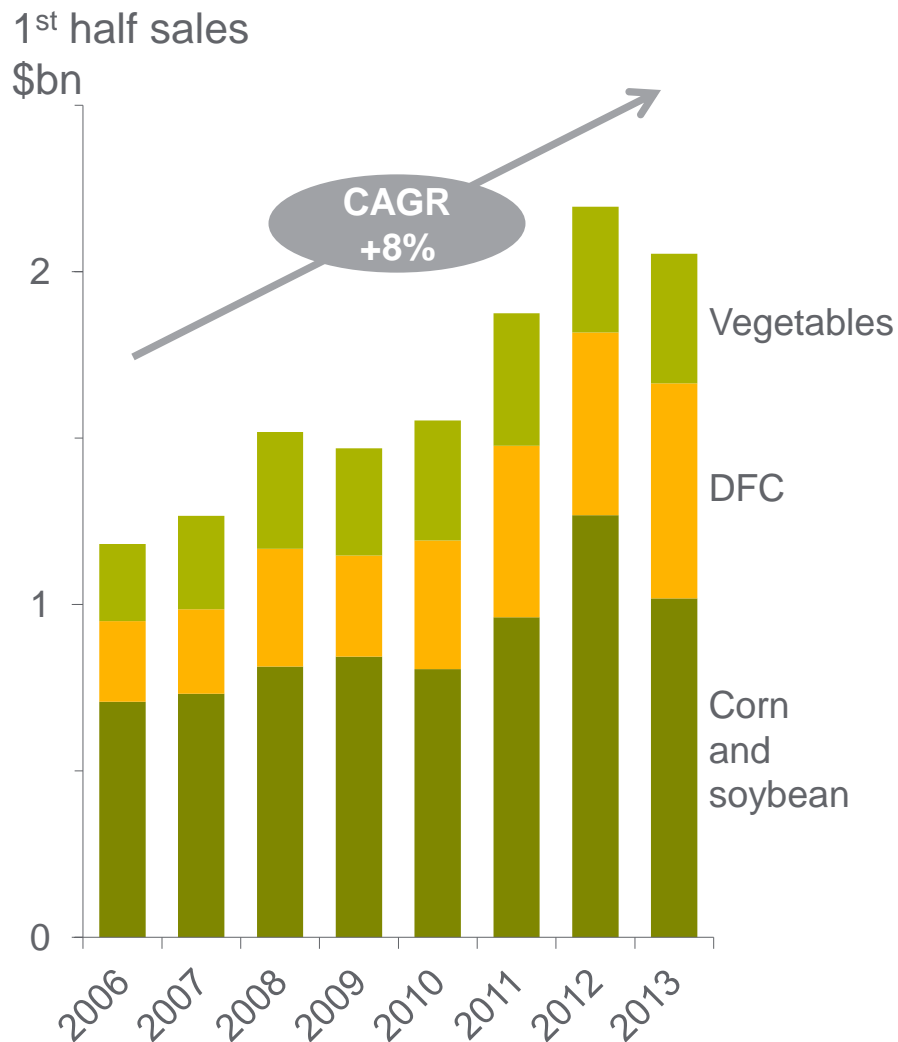
Yield advantage in high soybean cyst environments*



* Syngenta trials: >1000 SCN eggs/100cc soil. Control = fungicide + insecticide only

- Launch on US soybean for 2014 season: combination with **CruiserMaxx®** and **Vibrance®** Beans
- Breakthrough seed treatment nematicide
- Multi-year field trials show immediate and season-long protection of root systems
- Rapid and cost effective in vitro production
- Peak sales potential >\$200m

Seeds portfolio: first half sales 6 percent lower

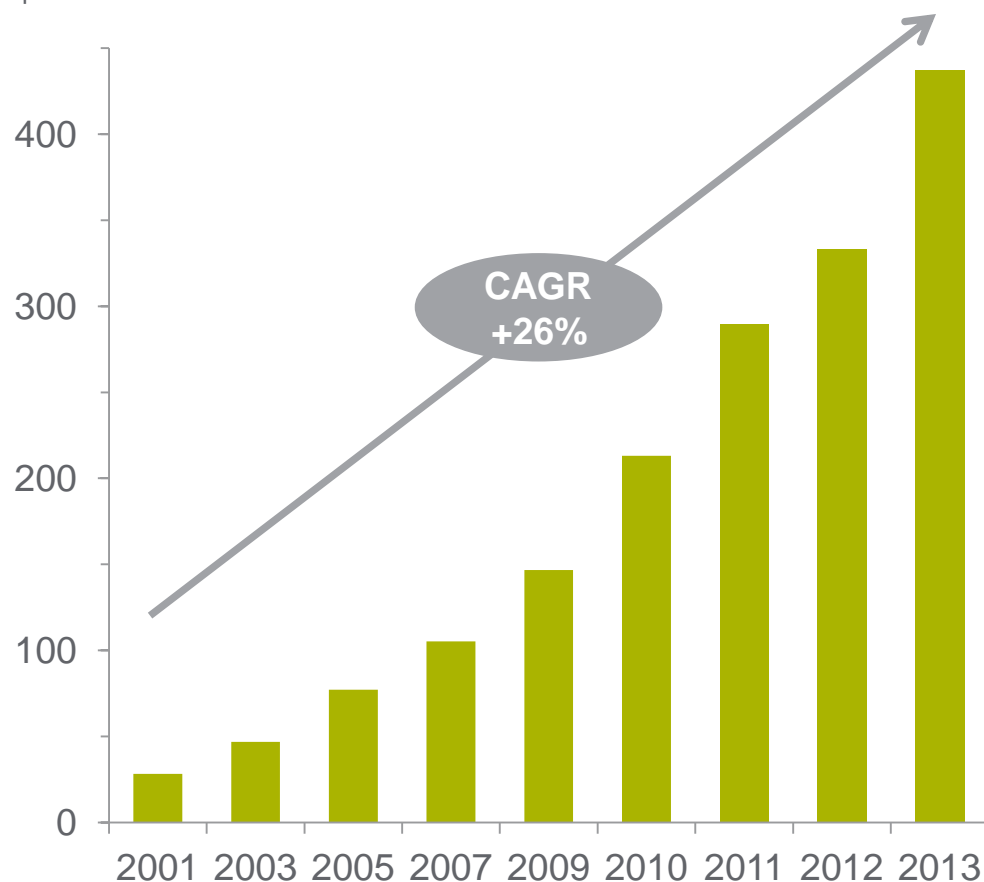


Underlying: excludes \$256 million corn rootworm trait royalty income in 2012
Growth at constant exchange rates

- Underlying sales up 6%
- Corn:
 - North America: lower royalty income, reduced hybrid availability
 - growth in Asia Pacific, Latin America, Europe
- Soybean: US RR2 transition
- Sunflower: strong growth CIS, South East Europe
- Sugar beet: lower CIS acreage; sales doubled in China
- Vegetables: returning to growth

Sunflower growth demonstrates leading portfolio

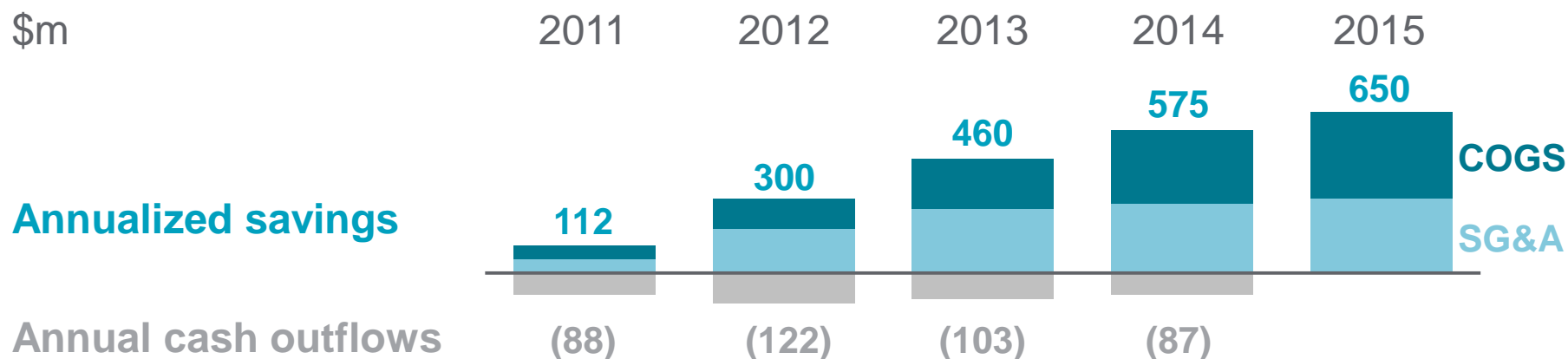
1st half sunflower seed sales
\$m



- Superior germplasm, blockbuster hybrids
- Focused portfolio of products
- Early anticipation of market trends: IMI integrated offer
- Advanced go-to-market strategy

Growth at constant exchange rates

Operational efficiency delivering savings



- 2013 savings \$460m, on track
- Cash cost of program unchanged at \$400m
- Total restructuring including other programs:
 - charge before tax: 2013 ~\$150m
 - cash outflow: 2013 ~\$150m

Excluding acquisition and divestment related restructuring and other impairments

Earnings per share

\$m	1 st half 2013	1 st half 2012
Operating income	1,875	1,942
Net financial expense	(90)	(84)
Taxation	(316)	(294)
<i>Tax rate</i>	<i>18%</i>	<i>16%</i>
Restructuring*	(64)	(79)
Net income	1,409	1,487
Earnings per share	\$15.92	\$17.03

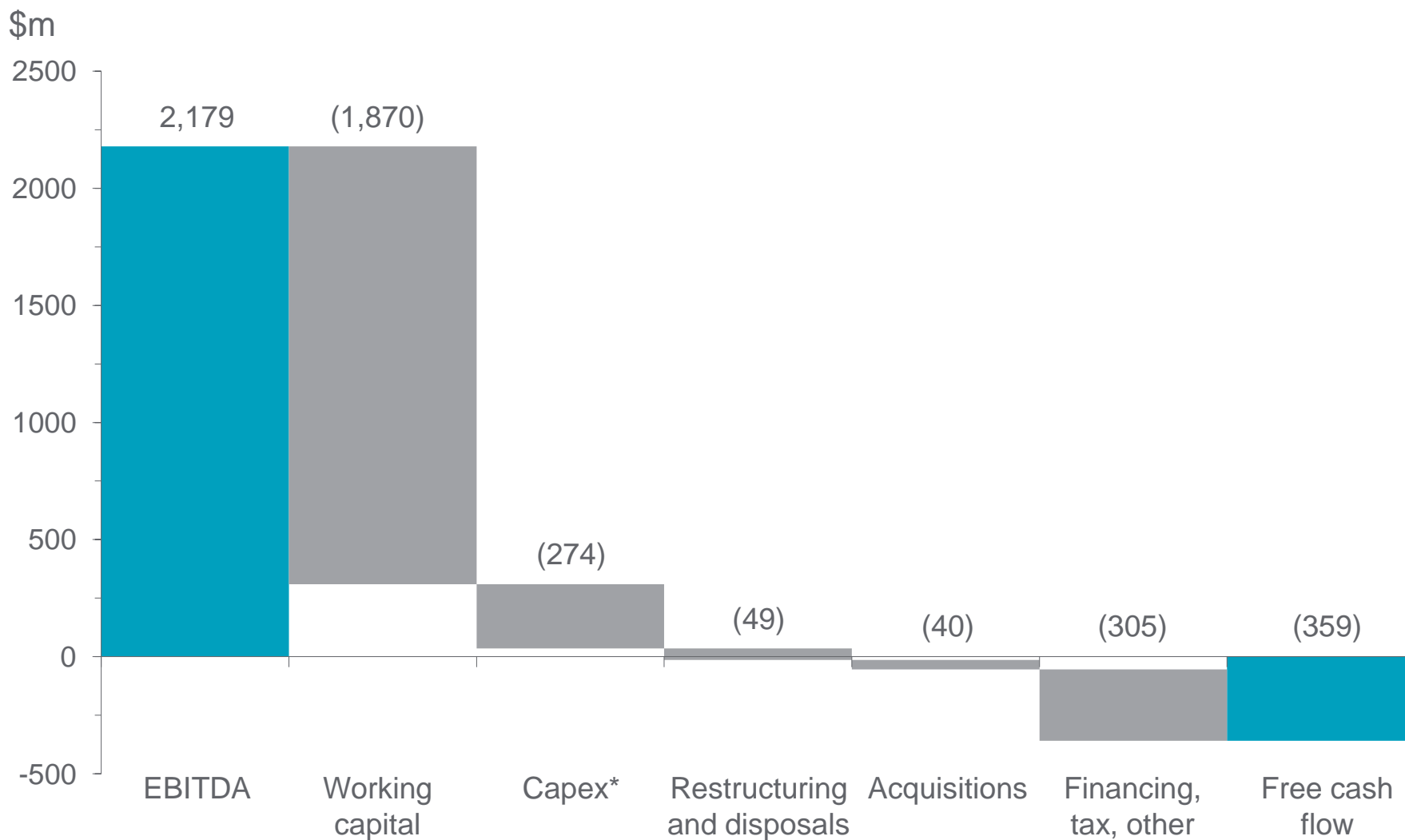
- 2012 EPS restated for adoption of revisions to IAS19:
 - H1 impact: \$(0.14)
 - FY impact: \$(0.27)
- Underlying EPS growth +9%**

Excluding restructuring and impairment, EPS on a fully diluted basis

* Net of tax

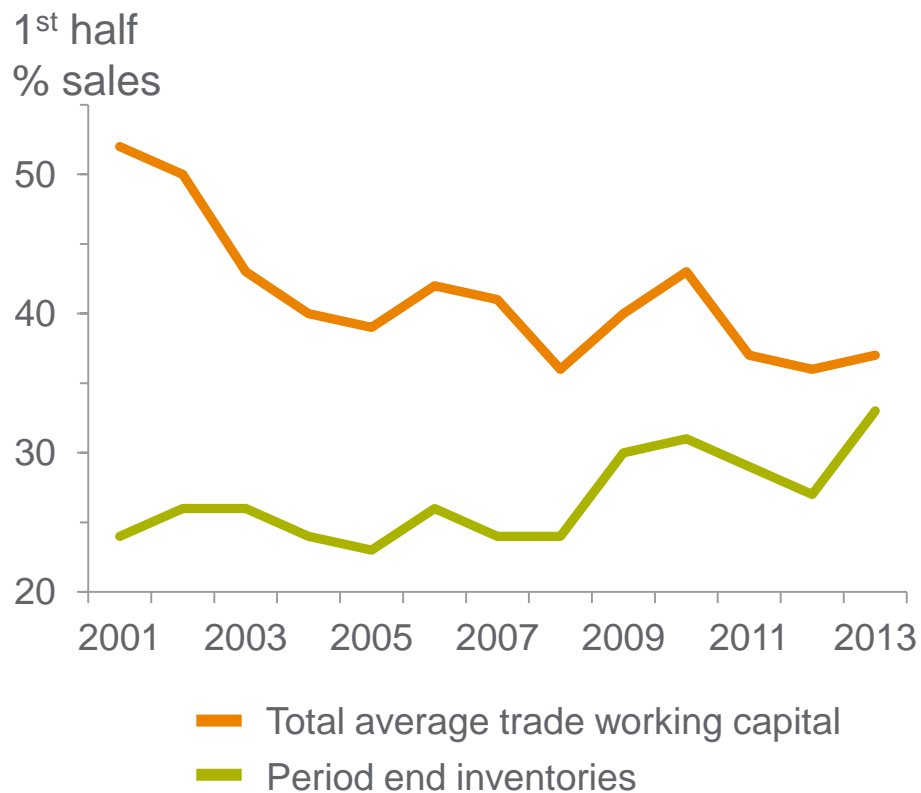
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Free cash flow



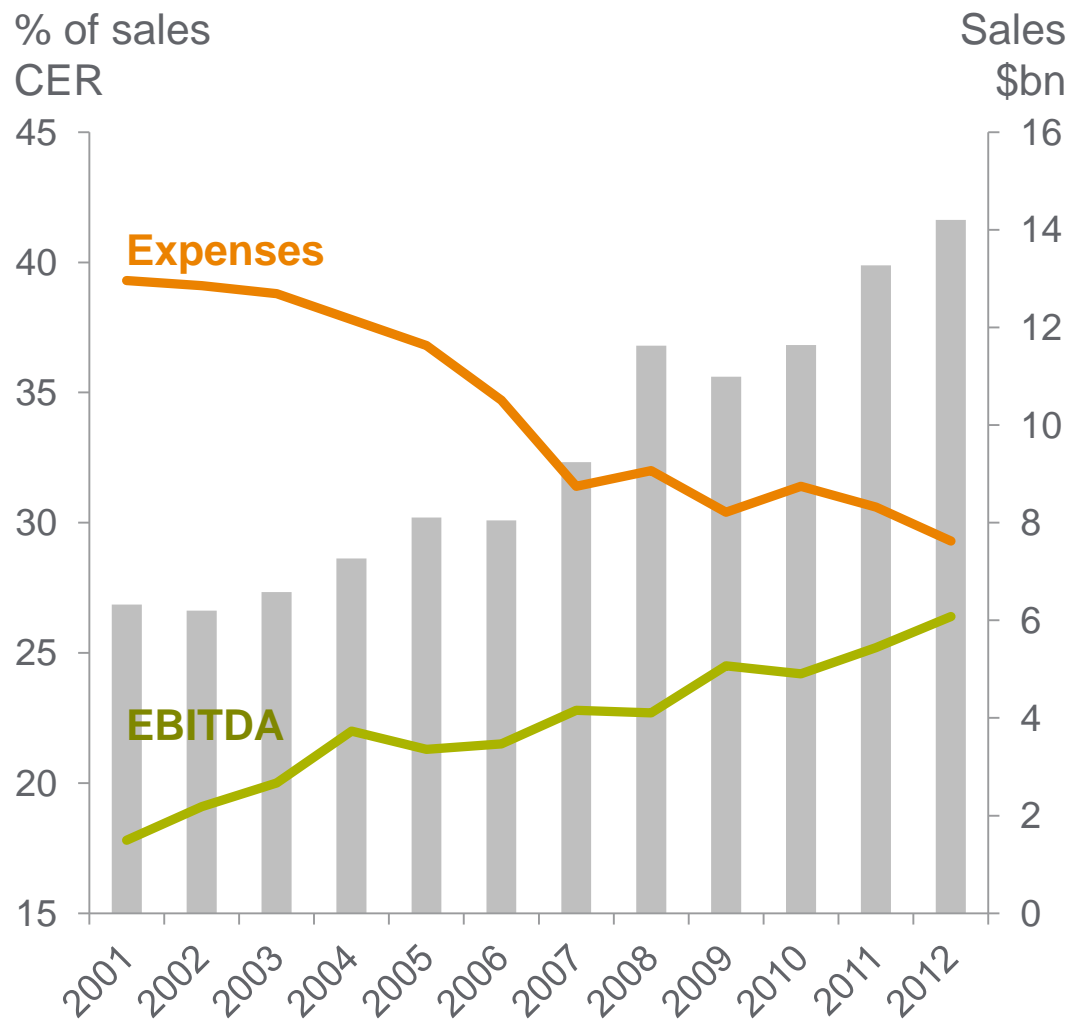
* Investment in fixed tangible and intangible assets

Evolution of working capital



- Inventory build in advance of Latin America season
- Shortened northern hemisphere season
- Channel inventory discipline
- Strong global risk management
 - higher collection ratios in southern Europe, CIS, Argentina

Historical operational leverage



- Ongoing expense reduction
- Cumulative currency headwinds ~400bps
- Top line expansion
- Sales +8% CAGR

As reported, excluding restructuring and impairment

2013 second half outlook

2nd half EBITDA contribution
%



As reported

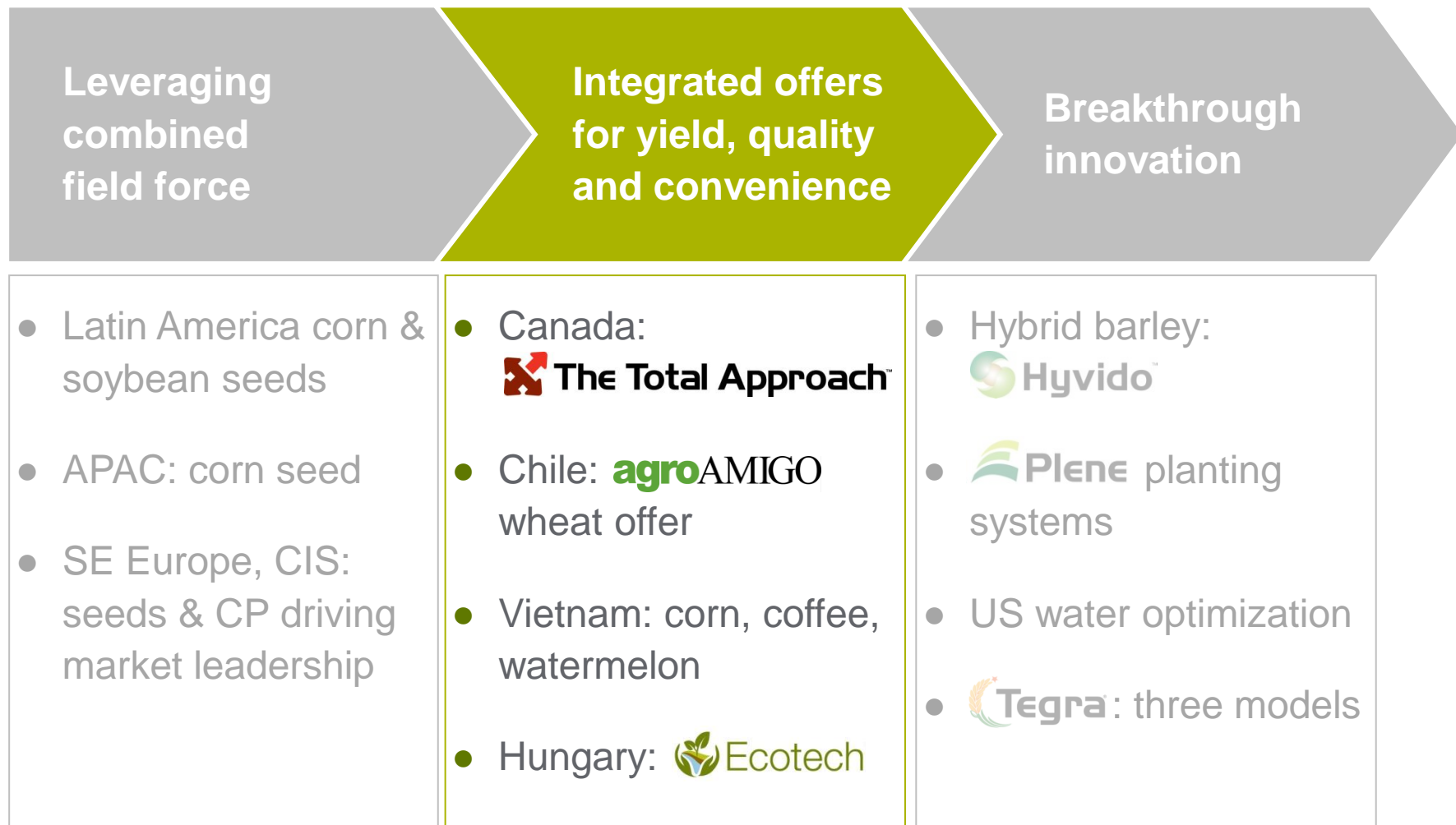
- Second half contribution to earnings increasing
- Latin America fundamentals positive
- Expanding leadership in Asia Pacific
- Acceleration of underlying sales growth
- Growth in underlying earnings
- Substantial free cash flow



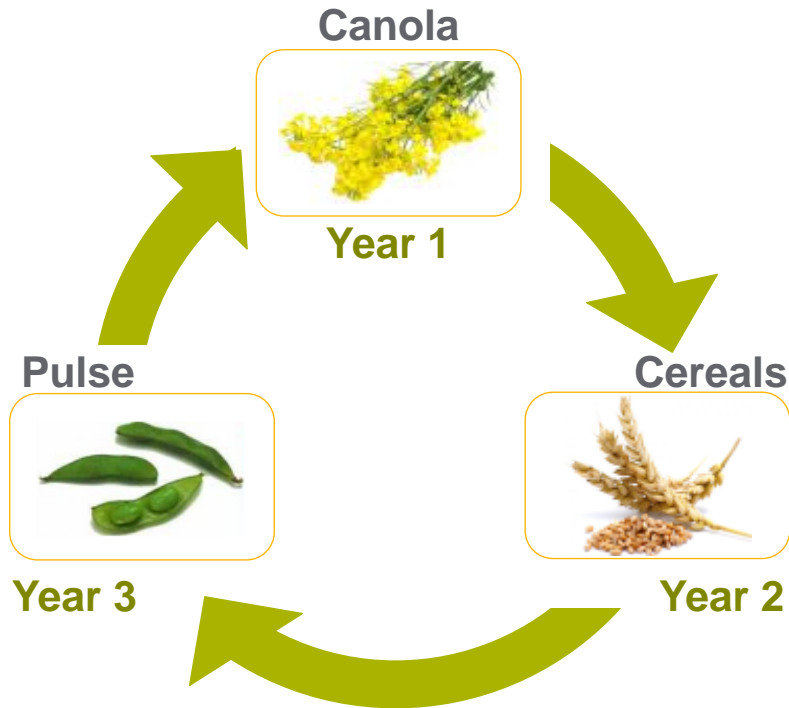
Mike Mack

Chief Executive Officer

Three level approach to integrated strategy



The Total Approach™: a cross-crop opportunity in Canada



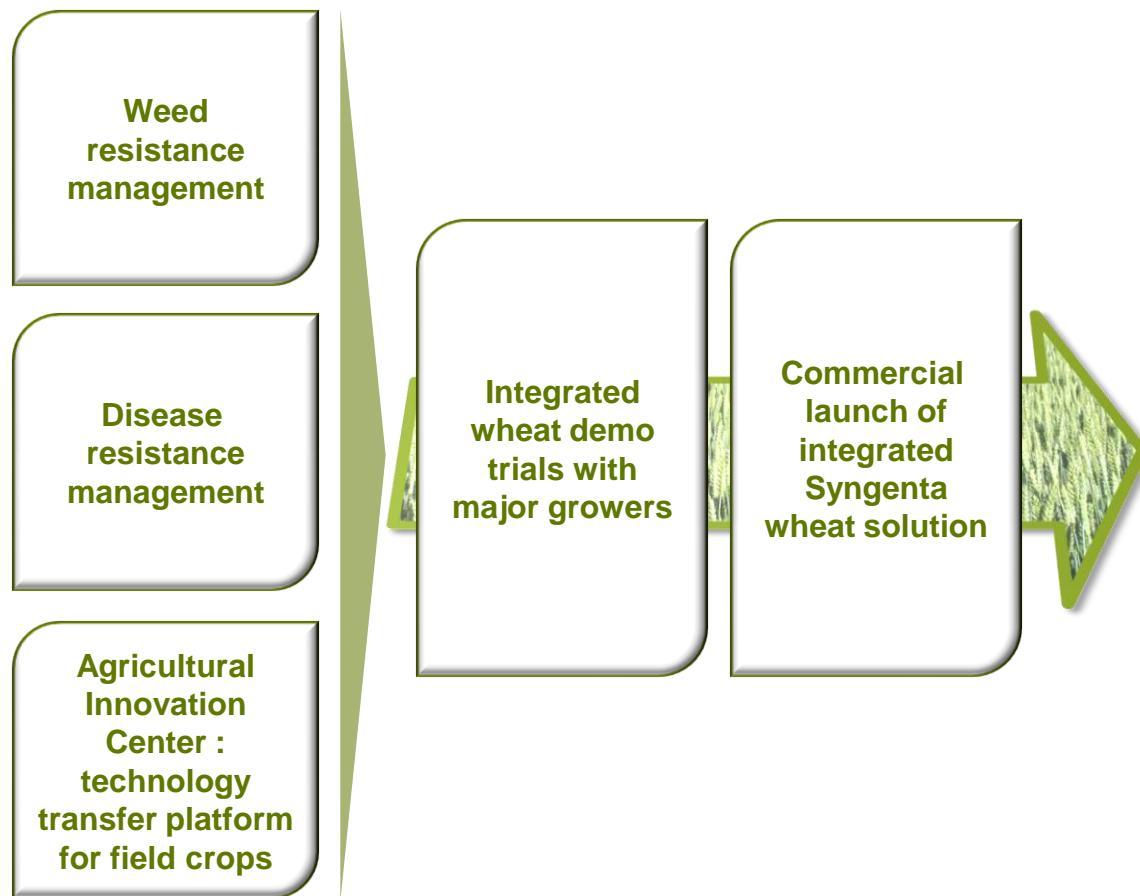
- Strong channel support
- Leading CRM database: deep insight into grower behavior
- Entry into canola seed market
 - seed is growers' first decision
 - sales uplift for seed care and crop protection

Total Syngenta incremental value: 2020

Crop	Seed value	Seed care and crop protection	Total
Canola	~\$50m	~\$20m	~\$70m
Cereals & Pulse	<\$1m	~\$35m	~\$35m

Source: Stratus Agri-marketing inc. 2012, Syngenta

agroAMIGO : launch of integrated wheat offer in Chile



agroAMIGO

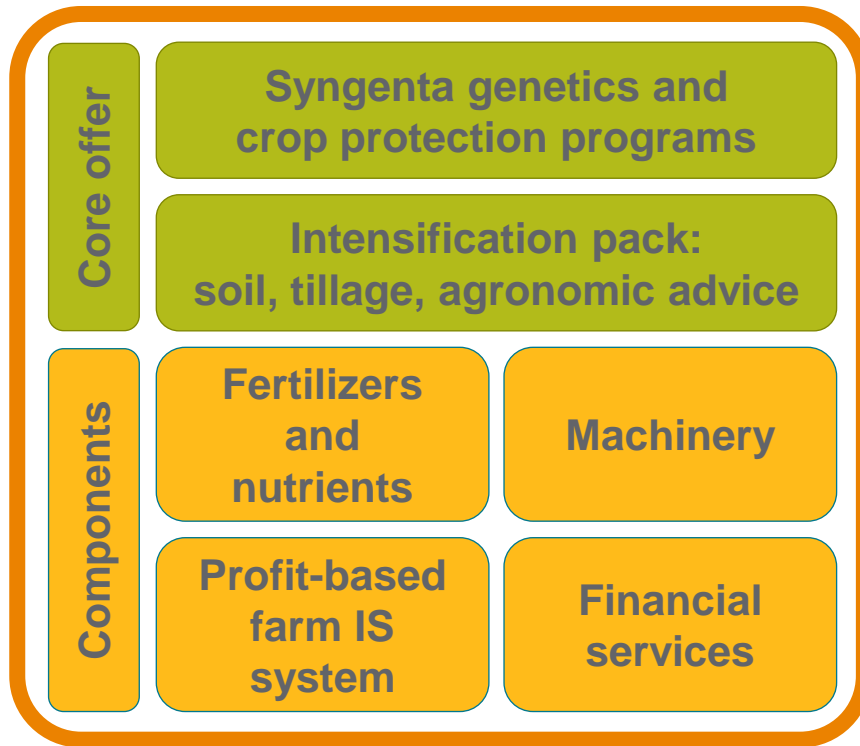
- From single products to integrated offer
- From farm-saved seed to Syngenta varieties:
 - 🌾 **Buenno**
 - 🌾 **Ingenio**
 - 🌾 **Instinct**
- Shifting grower perception: optimizing seed use

Integrated offer across crops in Vietnam



- Strong market base
- #1 in both crop protection and seeds
- Integration driving market share gain
- Strong partnership with local distributors
- Stakeholder engagement to increase productivity

Ecotech: multi-crop, multi-component offer in Hungary



Ecotech know-how

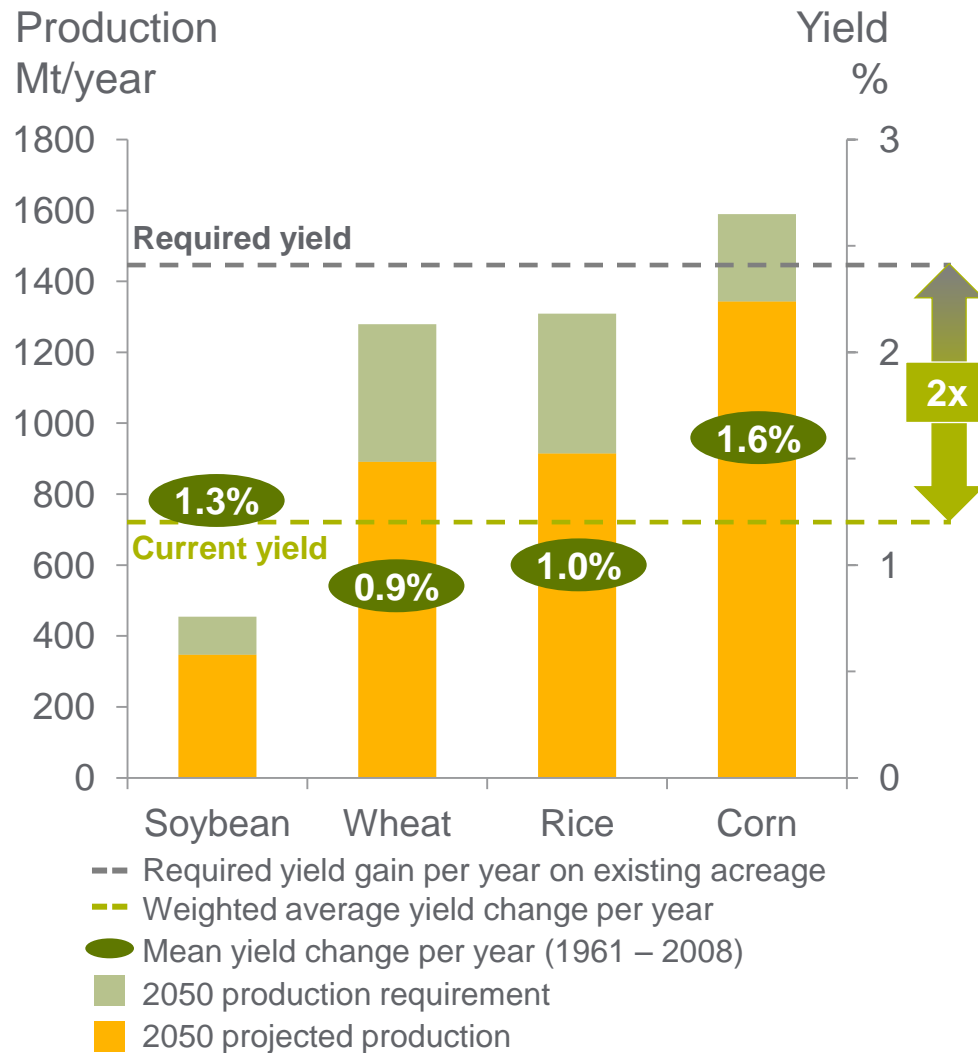
- Creative team: leveraging existing range
- Building on grower receptivity
 - highest level of corn investment in Europe
- Bringing agronomic knowledge and expertise
- Sustainability combined with productivity

Acquisition of Maize Research Institute (MRI) in Zambia



- Diverse white corn germplasm portfolio
- >1000ha of production fields
- Creation of corn seed hub to serve East Africa
- Further opportunity in wheat and soybean
- Leading distributor of crop chemicals and seeds
- Supports commitment to build \$1bn business in Africa by 2022

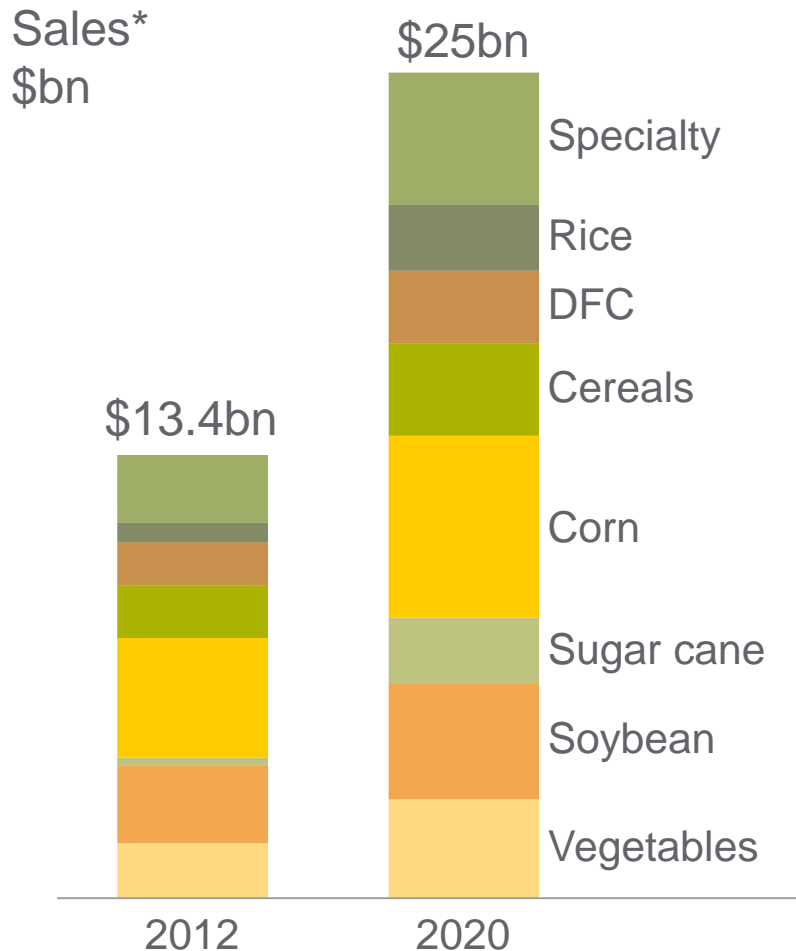
Long term drivers: current yield growth rates inadequate



- Need to double global food production by 2050
 - population, diet, biofuels
- Four crops produce nearly two thirds of global calories
- Historical rates of yield growth would mean significant shortfalls
- Support for crop prices
- Need for more technology

Source: University of Minnesota, PLOS ONE, Syngenta analysis

On track for 2020 target



- Sales growth at 8 percent CAGR
- Global offers tailored to local needs
- New business models and collaborations
- Expanding the available market
- Continued margin expansion

* Excluding Lawn and Garden
Source: Syngenta estimates

Bringing plant potential to life